

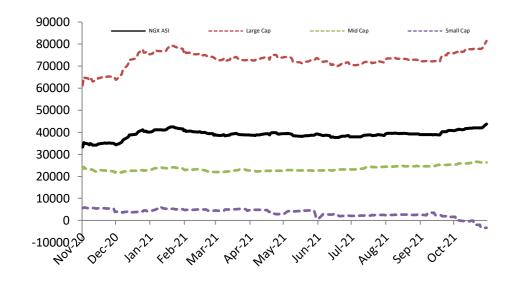
Equities at a Glance

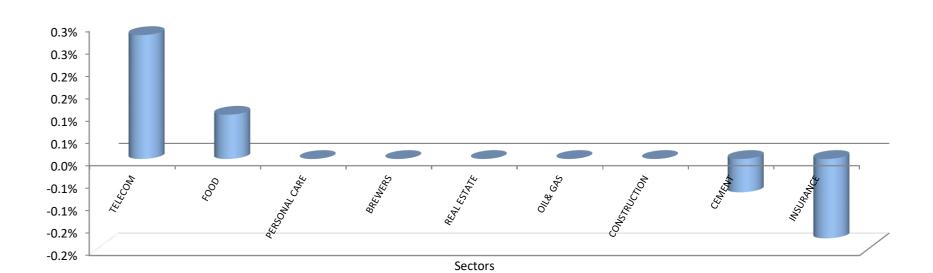
NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve
NGXASI Index	43,707.30	-0.05%	4.13%	8.94%	8.53%	31.38%
Market Cap (N billions)	22,809.32	-0.05%	4.13%	8.73%	8.32%	31.21%
Volume Traded (millions)	270.70	-3.57%	1,437.30	69,882.51	73,254.02	98,725.42
Value Traded (N millions)	5,627.23	61.89%	18,061.17	731,605.50	751,451.03	979,344.36
NGN/USD	415	-0.08%	-0.02%	5.40%	1.09%	7.49%
NGXASI (\$)	105.39	0.03%	4.14%	3.06%	7.35%	21.54%
Market Cap (\$ millions)	54,997.99	0.03%	4.14%	2.86%	7.14%	21.38%

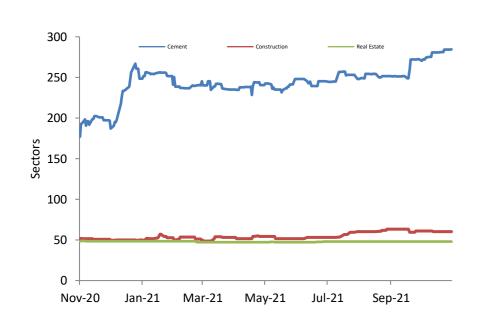
Index Performance

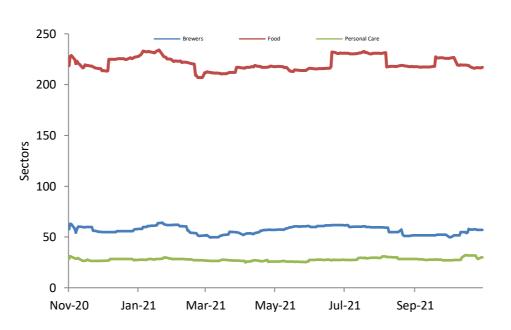
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.40%	0.65%	-2.89%	5.41%	-2.89%	-0.31%	-7.21%	1.24%	-5.21%
BREWERS	0.00%	-0.79%	-0.92%	0.03%	-0.92%	2.78%	-0.97%	1.76%	-8.43%
CEMENT	-0.07%	-0.01%	14.36%	18.23%	14.36%	10.88%	60.58%	1.53%	-4.88%
TELECOM	0.28%	13.73%	15.22%	10.71%	15.22%	13.59%	60.82%	1.35%	-4.91%
PERSONAL CARE	0.00%	-5.75%	9.82%	15.87%	9.82%	5.90%	5.72%	1.91%	-7.44%
CONSTRUCTION	0.00%	-0.49%	20.24%	10.22%	20.24%	20.59%	21.67%	1.38%	-6.25%
FOOD	0.10%	0.33%	-4.38%	-0.15%	-4.38%	-3.22%	-0.65%	0.95%	-6.08%
INSURANCE	-0.18%	-2.52%	15.63%	10.43%	15.63%	19.92%	11.50%	1.38%	-8.23%
OIL& GAS	0.00%	-1.51%	132.32%	71.80%	132.32%	200.54%	216.89%	3.12%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.18%	-1.29%	-1.11%	-1.43%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.01%	4.67%	8.12%	10.15%	8.12%	7.23%	32.97%	0.84%	-1.97%
Mid Cap (Mid 30%)	-0.10%	-0.80%	14.48%	16.25%	14.48%	16.64%	13.17%	0.70%	-3.25%
Small Cap (Bottom 60%)	-0.98%	64.34%	-179.11%	-214.89%	-179.11%	-177.66%	-158.83%	156.12%	-2128.82%

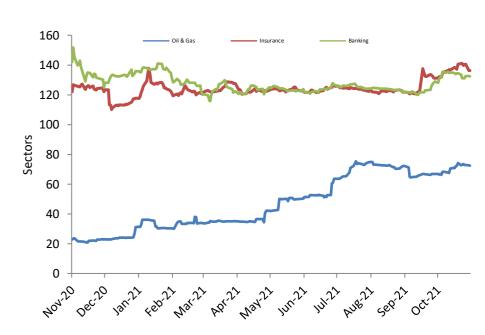




1 Day Index Return







Coverage Performance				1-day	1-week	3-month	6-month									
		Market Cap. (N'min)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	271,922.94	9.40	-1.05%	1.08%	3.87%	12.57%	1.08%	3.87%	11.24%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	411,001.10	11.45	0.88%	8.02%	53.69%	59.03%	48.70%	53.69%	60.14%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	60,398.27	3.05	0.00%	0.33%	-6.15%	0.99%	-12.86%	-6.15%	-8.41%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	813,772.11	27.65	0.00%	-1.25%	-16.21%	-7.83%	-23.19%	-16.21%	-14.53%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	0.00%	-11.36%	-15.22%	-15.22%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	275,394.59	8.35	-1.18%	0.60%	-5.65%	15.17%	-8.24%	-5.65%	-3.47%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank	31-Dec	84,679.03	5.00	0.00%	0.00%	-5.66%	-15.25%	-18.03%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	34,354.88	0.87	1.16%	6.10%	17.57%	45.00%	6.10%	17.57%	26.09%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	756,655.50	24.10	-1.23%	-1.63%	-6.04%	4.78%	-5.86%	-6.04%	-2.82%	27.20	20.30	27.20	20.30	28.15	20.30
Ecobank Fidelity Bank	31-Dec	137,990.89 78,231.95	8.65 2.70	-0.57% -1.82%	6.13% 0.00%	31.06% 3.05%	63.21% 18.94%	30.08% -5.26%	31.06% 3.05%	44.17% 7.14%	8.90 2.79	4.70 2.10	8.90 2.79	4.70 2.10	8.90 3.07	4.70 2.10
Sterling Bank	31-Dec 31-Dec	44,625.15	1.55	0.00%	-0.64%	-23.27%	1.97%	-29.55%	-23.27%	-24.02%	2.04	1.43	2.10	1.43	2.42	1.43
Sterling bank	3 I-Dec	44,023.13	1.55	0.00%	-0.04 /6	-23.27/6	1.77/0	-27.55/6	-23.21/6	-24.02 /6	2.04	1.43	2.10	1.43	2.42	1.43
BREWERIES																
Guinness	30-Jun	56,470.81	37.50	0.00%	-6.02%	107.76%	29.31%	79.43%	107.76%	97.37%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	0.00%	-9.48%	-4.20%	-8.70%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	18,107.02	5.55	0.00%	-2.63%	-19.57%	3.74%	-22.38%	-19.57%	-6.72%	7.07	4.50	7.07	4.50	7.25	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	32.33%	51.35%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	0.00%	-6.88%	-4.36%	60.22%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	51.15
Lafarge	31-Dec	141,676.98	25.85	-3.90%	-0.96%	15.92%	23.98%	18.58%	15.92%	22.80%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	32,736.00	24.80	0.00%	-0.80%	38.55%	18.10%	41.71%	38.55%	39.33%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-12.16%	-15.22%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	-5.51%	15.38%	16.50%	25.00%	15.38%	13.21%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	55,236.13	14.60	0.00%	-6.41%	10.61%	17.74%	1.74%	10.61%	5.04%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-1.54%	-8.57%	2.40%	-11.72%	-8.57%	-7.25%	7.25	6.00	7.25	6.00	7.95	6.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,561.19	9.35	0.00%	0.00%	3.89%	11.31%	-6.50%	3.89%	3.89%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	37,489.55	14.15	1.07%	-3.41%	-2.41%	-4.39%	-16.52%	-2.41%	-2.41%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	205,200.00	17.10	0.00%	2.70%	-10.70%	-2.84%	-12.08%	-10.70%	-2.84%	21.70	16.40	21.70	16.40	22.25	16.40
Flour Mills	31-Mar	76,496.51	29.15	0.52%	-0.17%	9.18%	-1.19%	2.28%	9.18%	12.12%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-1.41%	0.00%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell UACN	31-Mar 31-Dec	28,072.90 20,649.29	3.54 10.75	6.95% -4.44%	1.72% 5.39%	190.16% 43.33%	195.00% 4.37%	230.84% 27.98%	190.16% 43.33%	195.00% 48.28%	4.28 11.45	1.09 7.15	4.28 11.45	1.09 7.10	4.28 11.45	1.05 7.00
	3 1-Dec	20,047.27	10.75	-4.44 /0	3.37/6	43.33 //	4.37 //	27.70/0	43.33 //	40.20 /	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	18,169.61	13.95	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	15,058.76	21.70	0.00%	-14.90%	4.08%	16.04%	21.57%	4.08%	4.08%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	58,367.90	4.85	0.00%	-2.61%	36.62%	59.02%	35.47%	36.62%	31.08%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86 9,533.30	240.80 7.31	0.00% 0.00%	0.00% 0.00%	68.39% 38.45%	69.58%	85.37% 44.18%	68.39% 38.45%	85.23% 43.33%	240.80 8.65	135.90 4.62	240.80 8.65	130.00 4.62	240.80 8.65	129.90 4.10
Eterna Oil SEPLAT	31-Dec 31-Dec	404,746.49	731.50	0.00%	0.00%	47.45%	21.83% 17.98%	74.17%	47.45%	81.83%	770.00	490.00	770.00	402.30	770.00	400.70
INSURANCE	31-Dec	404,740.47	731.30	0.0070	0.0070	47.4370	17.7070	7-7-17 /0	47.43 /0	01.0370	770.00	470.00	770.00	402.50	770.00	400.70
AllCO Insurance	31-Dec	11,352.26	1.29	-0.77%	5.74%	15.18%	0.78%	37.23%	15.18%	14.16%	1.59	0.90	1.59	0.90	1.59	0.90
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	44,996.26	7.65	0.00%	-9.47%	30.77%	29.66%	36.61%	30.77%	30.77%	8.45	5.75	8.45	5.75	8.45	5.75
Mansard	31-Dec	22,680.00	2.16	-4.00%	-3.57%	81.51%	151.16%	-1.82%	81.51%	105.71%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	2.17%	-17.54%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	5.19%	53.51%	37.20%	77.50%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	22.76%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	68.00
ICT																
	31-Dec	4,091,257.12	201.00	0.50%	14.46%	21.67%	24.07%	25.62%	21.67%	18.30%	201.00	157.00	201.00	157.00	201.00	153.00

Top 10 gainers														
	Closing			Closing			Closing		L.,	Closing		L	Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
						MORISON			MORISON			MORISON INDUSTRIES		
CHAMS PLC	0.24	9.09%	AIRTEL AFRICA PLC	880.00	12.82%	INDUSTRIES PLC.	1.89	285.71%	INDUSTRIES PLC.	1.89	285.71%	PLC.	1.89	250.00%
CHAMSTEC	0.24	7.0770	AIRTEE AFRICATES	000.00	12.0270	INDOSTRIES : EC.	1.07	203.7 170	INDOSTRIES I EG.	1.07	203.7170	HONEYWELL	1.07	230.0070
MUTUAL BENEFITS						LASACO ASSURANCE			CHAMPION			FLOUR MILL		
ASSURANCE PLC.	0.27	8.00%	S C O A NIG. PLC.	1.04	9.47%	PLC.	1.12	202.70%	BREW. PLC.	2.80	225.58%	PLC	3.54	230.84%
HONEYWELL FLOUR						HONEYWELL FLOUR			LASACO					
MILL PLC	3.54	6.95%	CHAMS PLC	0.24	9.09%	MILL PLC	3.54	190.16%	ASSURANCE PLC.	1.12	220.00%	CUTIX PLC.	6.20	226.32%
LINIKAGE ASSUBANISE						CHAMPION PREW			HOMEVANELL			LASACO		
LINKAGE ASSURANCE PLC	0.56	5.66%	FBNH	11.45	8.02%	CHAMPION BREW. PLC.	2.80	174.51%	HONEYWELL FLOUR MILL PLC	3.54	195.00%	ASSURANCE PLC.	1.12	220.00%
COURTEVILLE BUSINESS	-0.50	3.00%	MUTUAL BENEFITS	11.45	0.02/0	PEC.	2.00	174.5170	PLOOK WILL FEE	3.34	173.0076	CHAMPION	7.12	220.0070
SOLUTIONS PLC	0.41	2.50%	ASSURANCE PLC.	0.27	8.00%	CUTIX PLC.	6.20	158.33%	CUTIX PLC.	6.20	169.57%	BREW. PLC.	2.80	207.69%
INTERCONTINENTAL						ROYAL EXCHANGE			VITAFOAM NIG			VITAFOAM		
WAPIC INSURANCE PLC	0.49	2.08%	WEMA BANK PLC.	0.87	6.10%	PLC.	0.52	126.09%	PLC.	18.70	139.74%	NIG PLC.	18.70	172.99%
LASACO ASSURANCE			LASACO									B.O.C. GASES		
PLC.	1.12	1.82%	ASSURANCE PLC.	1.12	5.66%	VITAFOAM NIG PLC.	18.70	108.94%	UBA CAPITAL	9.80	108.07%	PLC.	10.50	138.64%
WEMA BANK PLC.	0.87	1.16%	LINKAGE ASSURANCE PLC	0.56	5.66%	GUINNESS NIG PLC	37.50	107.76%	MANSARD	2.16	105.71%	AIRTEL AFRICA PLC	880.00	114 E20/
WEWA BANK PLC.	0.67	1.10%	ASSURANCE PLC	0.56	3.00%	GUINNESS NIG PLC	37.30	107.76%	WANSARD	2.10	105.71%	TRIPPLE GEE	880.00	114.53%
												AND		
NATIONAL SALT CO.									ROYAL			COMPANY		
NIG. PLC	14.15	1.07%	CUTIX PLC.	6.20	3.33%	UBA CAPITAL	9.80	96.00%	EXCHANGE PLC.	0.52	100.00%	PLC.	0.96	108.70%
						COURTEVILLE								
						BUSINESS SOLUTIONS			GUINNESS NIG					
UNIVERSITY PRESS PLC.	2.15	0.94%	C & I LEASING PLC.	4.75	3.26%	PLC	0.41	86.36%	PLC	37.50	97.37%	UBA CAPITAL	9.80	108.51%

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return		osing Price	YTD Return	Stocks	Closing Price	52 Wk Return
			P Z CUSSONS NIGERIA			INTERNATIONAL			DEAP CAPITAL MANAGEMENT & TRUST			INTERNATIONAL		
NITH BANK PLC	24.10	-1.23%	PLC.	6.00	-5.51%	BREWERIES PLC.	5.55	-19.57%	PLC	0.20	-20.00%	BREWERIES PLC.	5.55	-22.38%
DELITY BANK PLC	2.70	-1.82%	GUINNESS NIG PLC	37.50	-6.02%	UNITY BANK PLC	0.55	-21.43%	ASSOCIATED BUS COMPANY PLC	0.30		UNITY BANK PLC	0.55	-23.61%
ANSNATIONAL PRPORATION OF			UNILEVER NIGERIA									DEAP CAPITAL MANAGEMENT		
GERIA PLC	1.00	-1.96%	PLC.	14.60	-6.41%	STERLING BANK PLC.	1.55	-23.27%	STERLING BANK PLC.	1.55	-24.02%	& TRUST PLC	0.20	-25.93%
AFARGE WAPCO PLC.	25.85	-3.90%	UNIVERSITY PRESS PLC.	2.15	-6.52%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE	16.2		NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
						DAAR COMMUNICATIONS			DAAR COMMUNICATION	IS		STERLING BANK		
ANSARD	2.16	-4.00%	BERGER PAINTS PLC	8.55	-8.56%	PLC	0.20	-33.33%	PLC	0.20	-33.33%	PLC.	1.55	-29.55%
A C N PLC.	10.75	-4.44%	MULTIVERSE PLC	0.20	-9.09%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45		DAAR COMMUNICATI ONS PLC	0.20	-33.33%
N COCOA PROCESSORS			CUSTODIAN AND ALLIED INSURANCE			FTN COCOA PROCESSORS			FTN COCOA			GREIF NIGERIA		
.c	0.40	-9.09%	PLC	7.65	-9.47%	PLC	0.40	-44.44%	PROCESSORS PLC	0.40	-39.39%	PLC	5.45	-40.11%
SSOCIATED BUS	0.30	-9.09%	COMPUTER WAREHOUSE GROUP PLC	1.02	-9.73%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSI	1.02		COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%
IARMA-DEKO PLC.	2.11	-9.83%	CONOIL PLC	21.70	-14.90%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20		MEYER PLC. S C O A NIG.	0.20	-60.00%
ED STAR EXPRESS PLC	3.29	-9.86%	PHARMA-DEKO PLC.	2.11	-18.85%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04			1.04	-64.51%

ARM | Classification: INTERNAL USE

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